

ANNUAL REPORT – 2008 Statement of Activities for the Year ended December 31, 2008
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REVENUES AND OTHER SUPPORT

Unrestricted Revenues and Support

United Way Services	\$ 95,486
Contributions and non-government grants	\$ 217,640
Government grants (unrestricted)	\$ 664,633
Patron appeals	\$ 89,378
Program service fees	\$ 1,500
Investment returns	\$ 6,251
Temporarily restricted revenue and support	\$ 11,232
Permanently restricted revenue and support	\$ 594
Total revenue and support	\$1,086,714

Expenses

Program services	\$ 916,221
Management and general	\$ 130,338
Fundraising	\$ 42,436
Total expenses	<u>\$1,088,995</u>
Change in net assets	\$ (2,281)

STATEMENT OF FINANCIAL POSITION

December 31, 2008

Current Assets

Cash	\$ 389,193
Accounts/grants receivable	\$ 62,755
Prepaid expenses	\$ 6,095
Total current assets	\$ 458,043

Property and equipment at cost net of accumulated depreciation of \$684,842	\$1,437,208
Endowment fund	\$ 34,629
Other assets	\$ 2,340
Total assets	\$1,932,220

Liabilities and net assets

Current liabilities	\$ 56,347
Mortgage payable-long term	\$ 104,599

Net assets

Unrestricted	\$1,690,413
Permanently restricted endowment	\$ 34,629
Temporarily restricted	\$ 46,232
Total liabilities and net assets	\$1,932,220

An audit of the financial statements of ACCESS, Inc. was performed by Arvay and Associates, CPA. The financial information above has been extracted from the financial statements of their report dated August 8, 2009.

ACCESS, Inc.

Percentages of Expenses:

Total Revenues and Support		\$1,086,714
Government Grants	61%	\$ 664,633
Restricted Revenue & Support	1%	\$ 11,826
Contributions	20%	\$ 217,640
United Way	9%	\$ 95,486
Patron Appeals	8%	\$ 89,378
Investment & Other	1%	\$ 7,751

Total Annual Expenditures		\$1,088,995
Program Services	84%	\$ 916,221
Fund Raising	4%	\$ 42,436
Management & General	12%	\$ 130,338

Since opening in 1984, ACCESS has served over 15,200 residents. ACCESS is dedicated to stabilizing these families in crisis, helping each woman identify the obstacle in their life to break the destructive cycle of homelessness.

